

the primary trend

FUNDS

ACCOUNT APPLICATION

In compliance with the USA Patriot Act, all Mutual Funds are required to obtain all the information as requested in this application. We must return your application if any of this information is missing. If you have questions regarding this application, please call 800/443-6544.

Mail to: **THE PRIMARY TREND FUNDS**
c/o U.S. Bancorp Fund Services, LLC
P.O. Box 701
Milwaukee, WI 53201-0701

REGISTRATION

Please check type of account:

Individual

Name (please print)

Social Security #

Date of Birth

Joint Owner

Name ("Joint Tenants with Right of Survivorship", unless otherwise specified)

Social Security #

Date of Birth

Gift to Minors

Name of Custodian (one name only permitted)

Social Security #

Date of Birth

Name of Minor (one name only permitted)

Social Security #

Date of Birth

State of Residence

Other (*)

Name of Corporation, Partnership, Trust, Estate, Guardianship, or Other Entity

Social Security /Tax I.D.#

Agreement Date

Name and Title of Fiduciary(s) [on separate sheet, detail the Full Name, Date of Birth, Social Security # and Permanent Street Addresses for all authorized individuals]

> (*) You must supply documentation to substantiate existence of your organization. (i.e., Trust Agreement, Corporate Resolution, Partnership Agreement or other official IRS Documents.)

Permanent Street Address (P.O. Box is not acceptable)

Daytime Phone #

City

State

Zip Code

Evening Phone #

I am a citizen of United States Other (please specify) _____

DIVIDEND PAYMENT OPTION

All income dividends and capital gains distributions will be reinvested in additional shares unless the following box is checked.

Pay all income dividends and capital gains distributions in cash. To have your cash payment deposited electronically to your bank account, please attach a voided check or deposit slip to this application.

CHECKWRITING PRIVILEGE

Please complete the section below to establish checkwriting privileges for your First American Prime Obligations Fund Class A. (Subject to conditions on reverse side.)

Account Number (for bank use only)

Account Registration (as shown above)

Authorized Signature(s): (All owners must sign for joint accounts.)

1. _____
2. _____
3. _____

Please indicate the combination of signatures required on checks (Check only one box):

- All of the adjacent signatures are required
- Any one signature is acceptable on checks.
- A combination of signatures is required (please specify _____).

INVESTMENT INSTRUCTIONS

- The Primary Trend Fund \$ _____
- The Primary Income Fund \$ _____
- First American Prime Obligations Fund Class A (Money Market Fund) \$ _____

You may investment in more than one of the above Funds. Please make checks payable to The Primary Trend Funds. There is a minimum initial investment of \$500 for each of the Funds. *(This minimum does not apply if participating in the Automatic Investment Plan. Please see the prospectus for details.)*

Please indicate the form of investment:

- By check \$ _____
- By Automatic Investment Plan *(Please include an Automatic Investment Plan Application.)*
- By exchange from my identically registered account.

Account number _____

Amount \$ _____

- By wire \$ _____
- (Call (800) 968-2122 for wire instructions.)

TELEPHONE AUTHORIZATION

I would like the following telephone privileges:

- Telephone Exchange This option lets you make exchanges (\$1,000 minimum) by telephone between any of The Primary Trend Funds and/or First American Prime Obligations Fund Class A with the same account registration. U.S. Bancorp Fund Services, LLC charges a \$5 fee for each telephone exchange.
- Telephone Redemption This option lets you redeem shares by telephone (\$1,000 minimum) from your First American Prime Obligations Fund Class A account *only*. The proceeds may be mailed to your address of record, or deposited to your bank account either by electronic funds transfer or by next day wire. U.S. Bancorp Fund Services, LLC charges \$15 for each wire transfer.*

**If you would like the direct deposit or wire options, please attach a voided check or deposit slip to this application to ensure accurate bank account information.*

SIGNATURE

By signing this form, I (we) certify that:

- I am (we are) of legal age, have received and read the prospectus(es) and agree to the terms therein.
- I understand that neither The Primary Trend Funds nor U.S. Bancorp Fund Services, LLC will be liable for any loss or expense for acting on any instructions taken in writing or by telephone believed by it to be genuine.
- Under the penalty of perjury, I certify that: (1) the Social Security Number or Taxpayer Identification Number shown on this form is my correct Social Security Number or Taxpayer Identification Number, and (2) I am not subject to backup withholding either because I am exempt from backup withholding, I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or the IRS has notified me that I am no longer subject to backup withholding. (Cross out item 2 above if you have been notified by the IRS that you currently are subject to backup withholding.) The IRS does not require your consent to any provision of this document other than the certification required to avoid backup withholding.

Owner, Trustee, or Custodian

Date

Joint Owner (if any)

Date

CONDITIONS OF CHECKWRITING PRIVILEGE

The payment of funds is authorized by the signature(s) appearing on the other side. If this card is signed by more than one person, all checks will require all signatures appearing on the other side unless otherwise indicated.

U.S. Bank, N.A. is appointed agent by the person(s) signing this card (the "Depositor(s)") to present checks drawn on this account to U.S. Bancorp Fund Services, LLC, as requests to redeem shares. The Depositor(s) agrees to be subject to the rules pertaining to the checkwriting privileges as amended from time to time. First

American Prime Obligations Fund Class A or U.S. Bancorp Fund Services, LLC reserve the right to change, modify, or terminate this account and authorization at any time.

Checks may not be for less than \$250 or such other minimum amount as may from time to time be established by First American Prime Obligations Fund Class A upon prior written notice to its shareholders. Shares purchased by check, (including certified or cashier's check) will not be redeemed by checkwriting or any other method within 12 days of the purchase date.